

Indian River County Hospital District

Balance Sheet

(Unaudited)

September 31, 19

ASSETS

Current Assets

Checking/Savings

01-0003 · Seacoast Bank #5711(Operating)	115,506.98
01-0004 · Seacoast Bank #2291 (Deposit)	
01-0005 · Seacoast Bank #2291 (Reserve)	2,175,111.96
01-0004 · Seacoast Bank #2291 (Deposit) - Other	2,784,864.75

Total 01-0004 · Seacoast Bank #2291 (Deposit)	4,959,976.71
---	--------------

Total Checking/Savings	5,075,483.69
------------------------	--------------

Total Current Assets	5,075,483.69
----------------------	--------------

Fixed Assets

01-4000 · Land	241,160.00
01-4010 · Land Improvements	418,333.07
01-4011 · Acc Depreciation-Land Improve	(411,294.05)
01-4100 · Human Services Building FA	1,870,348.22
01-4101 · Acc Depreciation-HS Building	(1,869,593.02)
01-4110 · Gifford Health Center Building	1,769,687.06
01-4111 · Acc Depreciation-GHC Bldg	(854,565.61)
01-4300 · Property, Plant & Equip - GHC	165,769.84
01-4301 · Acc Depreciation-Equip GHC	(163,328.62)
01-4320 · Prop, Plant & Equip-IRCHD	15,280.00
01-4322 · Acc Depreciation-IRCHD Equip	(15,280.00)
01-4400 · Construction In Process	248,470.65

Total Fixed Assets	1,414,987.54
--------------------	--------------

Other Assets

01-1123 · Accounts Receivable-Other	214,614.00
01-1176 · Prepaid Other - Rent	7,731.15
01-8152 · Prepaid Insurance	19,515.46

Total Other Assets	241,860.61
--------------------	------------

TOTAL ASSETS	\$6,732,331.84
---------------------	-----------------------

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

01-2020 · Accts Pay-Checks to be Written	1,164,260.35
--	--------------

Total Accounts Payable	1,164,260.35
------------------------	--------------

Credit Cards

First National Bank of Omaha	377.50
------------------------------	--------

Total Credit Cards	377.50
--------------------	--------

01-2151 · Accrued Payroll & WH - Leave Pay	14,634.94
--	-----------

01-2790 · Accrued Expenses	62,500.00
----------------------------	-----------

Total Current Liabilities	1,241,772.79
---------------------------	--------------

Total Liabilities	1,241,772.79
-------------------	--------------

Equity

01-2900 · Fund Balance-Inv in Fixed Asset	1,414,987.78
---	--------------

01-2910 · Fund Balance-Unrestricted	2,225,734.45
-------------------------------------	--------------

Net Income	1,849,836.82
------------	--------------

Total Equity	5,490,559.05
--------------	--------------

TOTAL LIABILITIES & EQUITY	\$6,732,331.84
---------------------------------------	-----------------------

**Profit Loss Budget vs. Actual
(Unaudited)**

	<u>September '19</u>	<u>Oct '18 - September '19</u>	<u>Budget</u>	<u>YTD Variance to YTD Budget</u>	<u>Remaining Annual Budget</u>
Income					
Tax Commission Revenue	590.39	15,903,136.44	15,880,620.00	22,516.44	(22,516.44)
Property Appraiser Commission	-	(207,785.22)	(194,346.00)	(13,439.22)	13,439.22
Tax Assessor Commissions	(16.17)	(307,248.94)	(308,084.00)	835.06	(835.06)
Uncollectible / Early Payer Discounts	217.41	(558,285.69)	(476,419.00)	(81,866.69)	81,866.69
Net Tax Commission Revenue	791.63	14,829,816.59	14,901,771.00	(71,954.41)	71,954.41
Interest Income	717.99	17,854.38	15,000.00	2,854.38	(2,854.38)
Other Income	0.00	0.00	0.00	-	-
Rental Income	20,442.22	242,301.00	246,000.00	(3,699.00)	3,699.00
Total Income	\$21,951.84	\$15,089,971.97	\$15,162,771.00	-\$72,799.03	\$72,799.03
Reserves					
Partnership Process Reserve	0.00	203,218.73	350,000.00	(146,781.27)	146,781.27
HSB betterment Reserve	0.00	47,249.95	100,000.00	(52,750.05)	52,750.05
GHC betterment Reserve	0.00	0.00	60,000.00	(60,000.00)	60,000.00
Contingency Reserve	0.00	0.00	1,500,000.00	(1,500,000.00)	1,500,000.00
Indigent Care Cont. Reserve	238,771.84	302,699.36	718,280.00	(415,580.64)	415,580.64
Total Reserves	238,771.84	553,168.04	2,728,280.00	(2,175,111.96)	2,175,111.96
Expense					
Program Expenses:					
<i>Indian River Medical Center</i>					
Indigent Assessment	500,000.00	6,263,099.00	7,560,223.00	(1,297,124.00)	1,297,124.00
Indigent Carry Forward	0.00	768,937.00			
Partner's Program	140,210.00	1,757,520.00	1,682,520.00	75,000.00	-75,000.00
<i>UF OP Psychiatric Clinic</i>					
Psychiatric OP Clinic	5,600.00	90,975.00	100,000.00	(9,025.00)	9,025.00
Perkins	4,116.00	37,015.11	50,000.00	(12,984.89)	12,984.89
Bridge Funding	0.00	87,300.00	93,750.00	(6,450.00)	6,450.00
<i>VNA Health Services, Inc.</i>					
Indigent Expense - VNA	19,437.53	213,335.02	290,232.00	(76,896.98)	76,896.98
Hospice House	6,036.90	66,096.80	77,735.00	(11,638.20)	11,638.20
VNA Mobile Program	232.06	7,181.80	14,036.00	(6,854.20)	6,854.20
Community Health Education Campaign	25,000.00	300,000.00	150,000.00	150,000.00	-150,000.00
<i>Indian River County Public Health Department</i>					
Primary Care Program	0.00	229,797.37	426,861.00	(197,063.63)	197,063.63
Dental Care Program	0.00	141,832.66	171,192.00	(29,359.34)	29,359.34
We Care Program/Service	50,945.07	307,955.89	319,766.00	(11,810.11)	11,810.11
Pharmaceutical Program	0.00	11,814.43	29,000.00	(17,185.57)	17,185.57
Mental Health Association WIC	20,814.00	346,000.00	361,000.00	(15,000.00)	15,000.00
Mental Health Pharmaceuticals	1,288.00	12,136.36	14,000.00	(1,863.64)	1,863.64
Mental Health Our House Network	2,250.00	27,000.00	27,000.00	-	0.00
Mental Health Collaborative	16,666.67	200,000.04	200,000.00	0.04	-0.04
School Violence Prevention/Intervention	1,080.00	45,824.50	75,905.00	(30,080.50)	30,080.50
Public Guardian Program		28,500.00	28,500.00	-	0.00
<i>Healthy Start Coalition of IRC</i>					
Nurse Home Visitation Program	4,166.73	49,999.99	50,000.00	(0.01)	0.01
Nurse Family Partnership Program	2,083.37	25,000.00	25,000.00	-	0.00
<i>Treasure Coast Community Health, Inc.</i>					
Indigent Medical Services	52,778.90	351,736.72	286,611.00	65,125.72	-65,125.72
Behavioral Health	20,300.00	210,875.00	209,019.00	1,856.00	-1,856.00
Dental Program Grant	30,335.40	416,712.60	590,594.00	(173,881.40)	173,881.40
New Horizons for IRC	3,828.00	76,522.00	55,000.00	21,522.00	-21,522.00
IR County Medicaid Assessment	0.00	465,563.76	457,721.00	7,842.76	-7,842.76
Total Program Expenses	907,168.63	11,769,794.05	13,345,665.00	(1,575,870.95)	1,575,870.95

**Profit Loss Budget vs. Actual
(Unaudited)**

	<u>September '19</u>	<u>Oct '18 - September '19</u>	<u>Budget</u>	<u>YTD Variance to YTD Budget</u>	<u>Remaining Annual Budget</u>
Administrative Expenditures:					
Human Services Building	1,586.21	20,677.70	30,000.00	(9,322.30)	9,322.30
Salaries and Benefits	21,265.70	296,992.67	310,000.00	(13,007.33)	13,007.33
GHC - Licenses and Taxes	0.00	837.07	750.00	87.07	-87.07
GHC - Maintenance	0.00	10,809.88	20,000.00	(9,190.12)	9,190.12
Professional Service-Consulting	0.00	99,379.03	100,000.00	(620.97)	620.97
Professional Service-Finance	500.00	26,035.43	30,000.00	(3,964.57)	3,964.57
Legal Fees	14,219.79	195,329.14	185,000.00	10,329.14	-10,329.14
Legal Fees - Outside	0.00	0.00	50,000.00	(50,000.00)	50,000.00
Professional Services-Auditing	0.00	67,250.00	60,000.00	7,250.00	-7,250.00
Other Expenses-Dues/Subscriptions/Educ.	4,030.00	8,894.52	3,500.00	5,394.52	-5,394.52
Other Expenses - Travel	0.00	137.09	2,000.00	(1,862.91)	1,862.91
Insurance	0.00	59,143.75	60,000.00	(856.25)	856.25
Bank Charges	0.00	106.43	300.00	(193.57)	193.57
Other Expenses-Licenses & Taxes	0.00	0.00	200.00	(200.00)	200.00
Publications & Other	342.27	3,314.51	20,000.00	(16,685.49)	16,685.49
Purchased Services - Rent	5,173.02	62,015.12	60,000.00	2,015.12	-2,015.12
Purchased Services - CAM (Rent)	2,558.13	26,587.24	30,000.00	(3,412.76)	3,412.76
Office Supplies & Service Contracts	6,282.88	39,663.48	40,000.00	(336.52)	336.52
District Care Card	0.00	0.00	10,000.00	(10,000.00)	10,000.00
Total Administrative Expenses	55,958.00	917,173.06	1,011,750.00	(94,576.94)	94,576.94
Other Expenses:					
<i>Partnership Process</i>			350,000.00		
Valuation	0.00	0.00			
Professional Service Consulting	0.00	6,133.82			
Outside Legal	0.00	197,084.91			
HSB betterment	0.00	47,249.95	100,000.00	(52,750.05)	52,750.05
GHC betterment	0.00	0.00	60,000.00	(60,000.00)	60,000.00
Contingency	0.00	0.00	1,500,000.00	(1,500,000.00)	1,500,000.00
Indigent Care Cont.	238,771.84	302,699.36	718,280.00	(415,580.64)	415,580.64
Total Other Expenses	238,771.84	553,168.04	2,728,280.00	0.00	2,175,111.96
Non-Cash Expenses:					
Depreciation - GHC & Equip	0.00	0.00	59,950.00	(59,950.00)	59,950.00
Depreciation - Gifford Equipment	0.00	0.00	71.00	(71.00)	71.00
Depreciation - HSB	0.00	0.00	114,828.00	(114,828.00)	114,828.00
Total Non-Cash Expenses	0.00	0.00	174,849.00	(174,849.00)	174,849.00
Total Program Expenses	907,168.63	11,769,794.05	13,345,665.00	(1,575,870.95)	1,575,870.95
Total Administrative Expenses	55,958.00	917,173.06	1,011,750.00	(94,576.94)	94,576.94
Total Other Expenses	238,771.84	553,168.04	2,728,280.00	0.00	2,175,111.96
Total Non-Cash Expenses	0.00	0.00	174,849.00	(174,849.00)	174,849.00
Total Expense	1,201,898.47	13,240,135.15	17,260,544.00	(1,845,296.89)	4,020,408.85
Prior Year Excess Brought Forward	0.00	0.00	174,849.00	0.00	1,734,494.00
Revenue Over (Under) / Expenditures	(\$1,179,946.63)	\$1,849,836.82	\$805,356.00	(\$402,614.10)	\$1,044,480.82

INDIAN RIVER COUNTY HOSPITAL DISTRICT

OCTOBER 2019 CHECKS PAID

PREPAYMENTS

10/10/2019 7774	Oak Point Vero Properties, LP (November Rent)	7,731.15
10/10/2019 7766	Indian River County Property Appraiser	56,987.25

TOTAL PREPAYMENTS **64,718.40**

09/24/2019 7752	Comcast 900742400	252.27
09/24/2019 7753	Treasure Coast Newspaper	342.27
09/24/2019 7754	Business Telephone & Network	187.50
09/24/2019 7755	First National Bank of Omaha	637.00
10/09/2019 7756	Treasure Coast Community Health, Inc.	163,808.59
10/10/2019 7757	Ann Marie Suriano (Reimb)	140.91
10/10/2019 7759	Cleveland Clinic Indian River Hospital	640,210.00
10/10/2019 7760	Coast to Coast Landscaping	650.00
10/10/2019 7761	Complete Electric Inc	231.57
10/10/2019 7763	Florida Clinical Practice Association, Inc	5,600.00
10/10/2019 7764	Indian River Cnty-Bd of Cnty Commissioner	450.00
10/10/2019 7765	Indian River County Health Dept (We Care)	50,945.07
10/10/2019 7767	Indian River County Tax Collector	1,786.10
10/10/2019 7768	Jim Rott Home Improvements & AC	1,410.00
10/10/2019 7770	Meeks Plumbing, Inc.	4,130.30
10/10/2019 7771	Mental Health Association	25,432.00
10/10/2019 7772	Munyan Restoration Service, LLC	1,200.00
10/10/2019 7773	New Horizons	3,828.00
10/10/2019 7775	Perkins Indian River Phcy	4,116.00
10/10/2019 7777	Roof Repairs Only, Inc.	3,866.00
10/10/2019 7778	South East Irrigation Inc.	22.70
10/10/2019 7779	Southeast Secure Shredding	28.50
10/10/2019 7780	The Law Offices of Jennifer D Peshke, P.A	14,219.79
10/10/2019 7781	The Mental Health Collaborative of IRC	16,666.67
10/10/2019 7782	Treasure Coast Community Health, Inc.	167,539.68
10/10/2019 7783	VNA of the Treasure Coast	50,706.49
10/10/2019 7784	Zeno Office Solutions	69.79
10/10/2019 7785	Indian River Healthy Start Coalition Inc	6,250.10
10/11/2019 7786	Oak Point Vero Properties	952.09

TOTAL CHECKS PAID FOR SEPTEMBER EXPENSES **\$ 1,165,679.39**

LESS PRIOR MONTH PREPAYMENTS

09/24/2019 7752	Comcast 900742400	(252.27)
09/24/2019 7753	Treasure Coast Newspaper	(342.27)
09/24/2019 7754	Business Telephone & Network	(187.50)
09/24/2019 7755	First National Bank of Omaha	(637.00)

TOTAL CHECKS TO BE PAID PER BALANCE SHEET **\$ 1,164,260.35**

TOTAL CHECKS PAID THIS MONTH **\$ 1,230,397.79**